

Common Sense Funds



Primerica Life Insurance Company of Canada ("Primerica")
All information is as at December 31, 2018

Cash Management Fund

QUICK FACTS

Date fund created:	January 1994
Total value on December 31, 2018:	\$ 27,844 (000's)
Net Asset Value per Unit:	\$ 10.95
Number of Units Outstanding:	2,543,614
Management Expense Ratio (MER):	0.67%
Portfolio Turnover Rate*:	n/a
Portfolio manager:	AGF Investments Inc.
Investment manager:	AGF Investments Inc.
Minimum Investment	
Initial Lump Sum:	\$ 500.00
Subsequent Lump Sum Purchases:	\$ 50.00
Pre-Authorized Chequing Plan:	\$ 25.00

*Average term to maturity of investments is 180 days or less.

WHAT DOES THE FUND INVEST IN?

This segregated fund may invest in government guaranteed short-term bonds and short-term commercial and bank paper.

Top 10 Investments

Bankers' Acceptances	45.4%
Canadian Treasury Bills	26.4%
Provincial Treasury Bills	13.9%
Promissory Notes	5.7%
Bank of Montreal, 1/4/2019	2.2%
Honda Canada Finance Inc., floating rate 12/18/2020	0.9%
Total % of fund	94.5%

Total Investments: 26

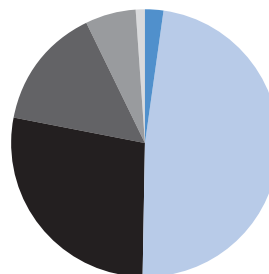
ARE THERE ANY GUARANTEES?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a Contract owner's investment if the market goes down. The MER includes the insurance cost for the guarantee. For details please see the "What is the Guaranteed Maturity Value" and "What is the Guaranteed Death Benefit" sections of the Information Folder and Contract.

WHO IS THIS FUND FOR?

This fund may be right for a person seeking the potential for a high level of interest income while maintaining liquidity and preserving capital and who is comfortable with the ups and downs of the market.

INVESTMENT TYPE



■ 2.2% Bank Deposit Notes	■ 13.9% Provincial Treasury Bills
■ 45.4% Bankers' Acceptances	■ 5.7% Promissory Notes
■ 26.4% Canadian Treasury Bills	■ 0.9% Corporate Notes

HOW HAS THE FUND PERFORMED?

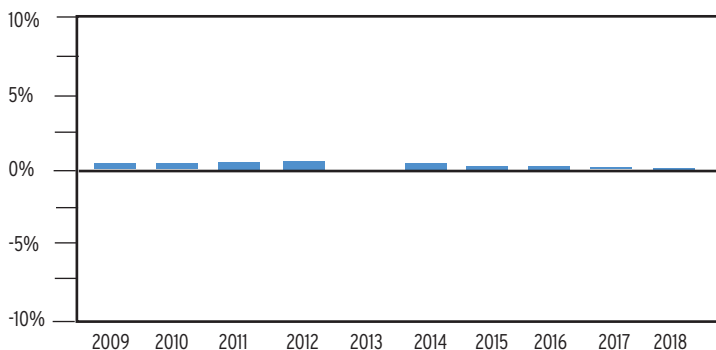
The section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, the fund performance does not consider your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago would now have \$ 1,051. That works out to an average return of 0.5% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 10 years of the 10.



HOW RISKY IS IT?

The value of your investments under your Contract can go down. Please see "Risk Factors" in the "What are the funds' investment policies, objectives and strategies?" section of the Information Folder for further details.

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

Cash Management Fund

HOW MUCH DOES IT COST?

The following describes the fees and expenses you could pay to buy, own and sell units of the fund.

1. SALES CHARGES

Primerica offers this fund on a no load basis only. There are no initial sales charges or deferred sales charges when buying or selling the fund.

2. ONGOING FUND EXPENSES

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Common Sense Cash Management Fund is offered with a 75% Death Benefit / Maturity guarantee. The MER is 0.67%. For details about how the guarantee works, please see the "What is the Guaranteed Maturity Value" and "What is the Guaranteed Death Benefit" sections of the Information Folder and Contract.

TRAILING COMMISSION

There are no trailing commissions applicable to the Cash Management Fund.

3. OTHER FEES

There are no other fees applicable to the Cash Management Fund.

WHAT IF I CHANGE MY MIND?

- ◆ You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the Contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case the right to cancel only applies to the new transaction.
- ◆ The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.
- ◆ The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down.
- ◆ You have to tell the Primerica Head Office in writing, e-mail or letter, that you want to cancel. See below.

FOR MORE INFORMATION:

This summary may not contain all the information you need.
Please read the Contract and the Information Folder or you may contact us at:

Primerica Life Insurance Company of Canada

1050-55 Standish Crt. Mississauga, Ontario L5N 0G3

Phone: (800) 463-9997 (English)

(800) 463-7774 (French)

E-mail: csf.enquiries@primerica.com